

DEBT SNOWBALL WORKSHEET

DEBT NAME	TOTAL OWED	MINIMUM PAYMENT DUE	DEBT SNOWBALL AMOUNT				MONTHS TIL PAID OFF
			Min Payment	Add Extra Cash Here		Monthly Snowball Amount to Pay	
1. _____	\$ _____	\$ _____	_____ + _____	= _____		_____	_____
2. _____	\$ _____	\$ _____	_____ + _____	= _____		_____	_____
3. _____	\$ _____	\$ _____	_____ + _____	= _____		_____	_____
4. _____	\$ _____	\$ _____	_____ + _____	= _____		_____	_____
5. _____	\$ _____	\$ _____	_____ + _____	= _____		_____	_____
6. _____	\$ _____	\$ _____	_____ + _____	= _____		_____	_____
7. _____	\$ _____	\$ _____	_____ + _____	= _____		_____	_____
8. _____	\$ _____	\$ _____	_____ + _____	= _____		_____	_____
9. _____	\$ _____	\$ _____	_____ + _____	= _____		_____	_____
10. _____	\$ _____	\$ _____	_____ + _____	= _____		_____	_____

How the Debt Snowball Works:

1. List your debts smallest to largest under debt name.
2. List your monthly payment due for each debt under total owed.
3. Decide how much extra money you can pay toward your smallest debt every month and add the minimum payment + extra cash to equal your personal snowball amount. Always pay off the smallest debt to build momentum.
4. Divide the total owed by the monthly snowball amount to see how long it will take to pay off debt #1.
5. Once you pay off debt #1, ADD that amount to debt #2... and continue until you are out of debt completely

Total Owed	= Months Til Paid Off
Snowball Amount	